

Version Control	
Title	Schedule of Matters Reserved for the KRSP Board
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Purpose of Document	The Schedule of Matters sets out the functions reserved for and to be exercised by the KRSP Board in accordance with legal and regulatory requirements and good governance obligations.
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Schedule of Matters Reserved for the KRSP Board

The Schedule of Matters sets out the functions reserved for and to be exercised by the KRSP Board in accordance with legal and regulatory requirements and good governance obligations. These matters typically revolve around matters to be overseen by the Board on an ongoing or periodic basis.

The schedule of matters reserved include:

1. Entering into arrangements with other entities and organisations including commercial companies, not for profit and public benefit entities, state and public sector bodies, or similar organisations with the overall aim of furthering the objects of the Partnership.
2. In the context of (1) above, reviewing on an annual or other periodic basis or as required, the operation of these arrangements and ensuring the interests of the Partnership continue to be protected and safeguarded.
3. Control and oversight of all arrangements for the maintenance, management, administration, and investment of all the monies and assets of the Partnership
4. Acceptance of donations, gifts of money, land, property, assets, or other benefits upon such trusts and conditions specified by the donor provided that nothing in the conditions is contrary to the rules of the Partnership and legal, regulatory, or governance obligations.
5. Acquisition of land, property, and other significant assets in accordance with the procurement and governance obligations.
6. To make decisions and to act as necessary to further the objects of the Partnership.
7. Recruit and select the Sports Co-ordinator in accordance with good practice and transparent procedures covering advertising of the position, professional screening and vetting procedures, interviewing arrangements through to selection and ratification by the Board and the offer of the position in accordance with Board agreed contractual terms and conditions.
8. Institute a process for the annual and periodic appraisal and assessment of the performance of the Sports Co-ordinator.
9. Ratification of the appointment of staff to the Company.
10. Appointing and directing as many committees or working groups as necessary to assist in the performance of its functions and approving / amending the terms of reference of such committees or working groups on at least an annual basis.
11. Institution of a strategic planning process consistent with good governance norms leading to formal approval, by the Board, of the strategic plan following detailed stakeholder engagement within and outside the organisation.
12. Consistent with the strategic planning process, institute a reporting process which allows for the formal examination, review, and consideration of the delivery of targets, outputs, and outcomes on a regular basis and agreement on revisions of the plan priorities as necessary.
13. As part of good financial governance obligations, the Board will:

- Approve an overall rolling 3-year financial strategy for the Partnership.
 - Discuss and agree on the annual income and expenditure budget and annual cash flow forecast.
 - Receive reports that allow for the monitoring and oversight of the financial and cash flow position on a monthly/quarterly basis and agree on corrective actions as necessary.
 - Approve the annual financial statements and the annual report and disclosures consistent with company law, accounting and auditing standards, legal, regulatory, and governance obligations.
14. Preparation and publication of a strategic performance report which outlines achievement against strategic priorities, objectives, and targets within the strategic plan, and a regular review of expected outputs, outcomes, and key performance indicators.
 15. Appointment of an acting chairperson for meeting in the absence of the chairperson.
 16. Convene and hold meetings as necessary for the performance of its duties.
 17. Agreed a process for the engagement of independent professional advice as is considered necessary for the performance of its duties.
 18. Agreement to the Sports Co-ordinator or other staff members holding offices or positions outside of the Company.
 19. Approval of the risk management framework for the LSP and monitoring of its overall effectiveness.
 20. Approval for the operation of Bank Accounts in accordance with the Board approved banking / Treasury Management policy.
 21. Approval of cheque signatories and related bank mandates and authority levels.
 22. Approval of significant disposals of assets and retirement of assets (including land, building, and other assets) of the partnership.
 23. Approval for granting of access to property or infrastructure for commercial arrangements with third parties.
 24. Approval, where competitive tendering for disposal of assets have taken place and where the highest bid was not accepted.
 25. Approval for disposal or sale of assets to staff or connected parties.
 26. Approval of the LSP governance policies/ governance manual and ensure that it is updated regularly in response to evolving governance obligations or circumstances arising.
 27. Approval of all financial policies, procedures, and protocols, ensuring that they reflect good governance practice and expected norms, and instituting a process to keep these regularly updated and formally reviewed.
 28. Putting in place appropriate arrangements that ensures that the Board and staff are not involved in outside employment/ business interests that are in conflict with the interests of the Partnership.
 29. Review, consideration, and approval of an annual governance statement and statement on internal control prior to formal sign off by the chairperson.
 30. Performing such other functions as are necessary and consistent with the roles and responsibilities as assigned to boards of LSPs.

Review

This policy is required to be approved by the Board and reviewed by the Board (at least biennially).

This policy should be read alongside the LSP Governance Framework, policies, and protocols.