

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

**O'Neill Foley Unlimited Company**  
**Chartered Accountants and Registered Auditor**  
**The Brewhouse**  
**Abbey Quarter**  
**Kilkenny**  
**Ireland**

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

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# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

### Directors

Patrick O'Neill (Resigned 7 October 2024)  
Mary Cowman  
Eamon Aylward (Resigned 7 October 2024)  
Patrick McAuley (Resigned 28 February 2024)  
Ann Bates  
Declan Rice  
Anthony Reynolds  
Rita Comerford  
Marypaula Kelly (Resigned 7 October 2024)  
Catherine Byrne Murphy  
Siobhan O'Brien (Appointed 7 October 2024)  
David Denieffe  
Saoirse Prendergast (Resigned 28 February 2024)  
Pat Fitzpatrick (Appointed 28 February 2024)  
Joseph Lyons (Appointed 7 October 2024)  
Jenny Catt Slattery (Appointed 7 October 2024)

### Company Secretary

Mary Cowman

### Company Number

396048

### Registered Office and Business Address

5 Dean Street  
Kilkenny

### Auditors

O'Neill Foley Unlimited Company  
Chartered Accountants and Registered Auditor  
The Brewhouse  
Abbey Quarter  
Kilkenny  
Ireland

### Bankers

Bank of Ireland  
46 Parliament Street  
Kilkenny

### Solicitors

Poe Kiely Hogan Lanigan  
21 Patrick Street  
Kilkenny

### Members

Mary Cowman (Secretary)  
David Denieffe (Chairperson)  
Catherine Byrne Murphy  
Ann Bates  
Siobhan O'Brien  
Pat Fitzpatrick  
Rita Comerford  
Joseph Lyons  
Anthony Reynolds  
Declan Rice  
Jenny Catt Slattery

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

### Principal Activity and Review of the Business

The company is a company limited by guarantee, incorporated under the Companies Acts on 7th January 2005. The company does not have share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1 (One Euro).

The company was established under the Company Constitution which established the objectives and powers of the company which is also governed by the Company Constitution and managed by a Board of Directors.

The company has been granted a Games and Sports Exemption under Section 235 of the Taxes Consolidation Act 1987, Exemption No G.S.2049.

The principal activities of the company are:

(a) To act as a local sports partnership pursuant to an initiative of the Sport Ireland, to allocate and distribute and to assist in the allocation and distribution of funds for sports activities, to administer and develop and to assist in the administration and development of sport at local level.

(b) To enhance and improve and to assist others in enhancing and proving, coaching in sports at a local level, to encourage increased levels of local participation in sport to develop and promote and assist others in the development and promotion of local sports clubs, to develop volunteer training, to compile and assist others in their compilation of local directories of sports bodies and facilities, to engage or assist others in engaging in research on sport at local level in keeping with Irish Sports Council research policy, to make arrangements for the better use of existing sports facilities, to establish clear priorities for local facility provision and improvement with related quality management initiatives, to provide links between schools and clubs and between schools and the national governing bodies of sport, to promote and run and assist in the promotion and running of local sports competitions and other events.

Heads of Agreement set out the main object of the company as follows:

1. The main objective for which the Company is established is as follows:

The enabling of the ongoing development of quality athletic or amateur games and sports opportunities throughout the area in an environment that promotes healthy lifestyles, maximum participation and achievement.

2. To the extent that the following objects are essential and ancillary to the promotion or attainment of the main objective of the Company they shall be the secondary objects of the Company.

Allocation and distribution of funds for sport;

Administration and development of sport;

Enhancement and improvement of coaching in sports;

Encouragement of increased levels of participation in athletic or amateur games and sport, especially amongst specific target groups such as older people, girls and women, people with disabilities, unemployed people and those who live in identified disadvantaged communities;

Development and promotion of local sports athletic or amateur games and sports clubs;

Development and management of volunteer training programmes;

The compilation of directories of athletic or amateur games and sports bodies and facilities;

Compilation and dissemination of information on athletic or amateur games and sports bodies, programmes, initiatives and facilities;

Engaging in research on athletic or amateur games and sport in keeping with the LSP's main object and the ISC's research policies;

Entering into arrangements for the better use of athletic or amateur games and sports facilities;

Establishment of clear proprieties for the provision and improvement of athletic or amateur games and sports facilities with related quality management initiatives;

Provision of links between relevant bodies including but not limited to schools, clubs, local community, national governing bodies of athletic or amateur games and sport and the corporate sector;

Promotion of local athletic or amateur games and sports competitions and events.

The company plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €1,583 (2023 - €14,779).

At the end of the financial year, the company has assets of €666,655 (2023 - €788,591) and liabilities of €551,037 (2023 - €674,556). The net assets of the company have increased by €1,583.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patrick O'Neill (Resigned 7 October 2024)  
Mary Cowman  
Eamon Aylward (Resigned 7 October 2024)  
Patrick McAuley (Resigned 28 February 2024)  
Ann Bates  
Declan Rice  
Anthony Reynolds  
Rita Comerford  
Marypaula Kelly (Resigned 7 October 2024)  
Catherine Byrne Murphy  
Siobhan O'Brien (Appointed 7 October 2024)  
David Denieffe  
Saoirse Prendergast (Resigned 28 February 2024)  
Pat Fitzpatrick (Appointed 28 February 2024)  
Joseph Lyons (Appointed 7 October 2024)  
Jenny Catt Slattery (Appointed 7 October 2024)

The secretary who served throughout the financial year was Mary Cowman.

### Research and Development

The company is actively engaged in the research of sport in keeping with Sport Ireland's research policy. The company is in receipt of funding from Sport Ireland for these activities as disclosed in the notes to these financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, O'Neill Foley Unlimited Company, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Going Concern

In the opinion of the directors, the company has sufficient financial resources together with funding contracts with a number of grant bodies, and therefore, they believe that the company is well placed to manage its business risks successfully. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion the directors have considered the company's cash reserves, the level of funding received from Sport Ireland and likelihood of the availability of future funding which provide confidence that the company will be able to meet its obligations as they fall due.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 5 Dean Street, Kilkenny.

### Signed on behalf of the board



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**David Denieffe**  
Director

**Date: 20 June 2025**



Mary Cowman (Jul 29, 2025 09:30:26 GMT+1)

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**Mary Cowman**  
Director

**Date: 20 June 2025**

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board



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**David Denieffe**  
Director

**Date: 20 June 2025**



Mary Cowman (Jul 29, 2025 09:30:26 GMT+1)

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**Mary Cowman**  
Director

**Date: 20 June 2025**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Kilkenny Recreation & Sports Partnership Company Limited by Guarantee ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

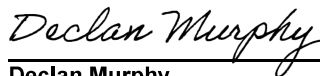
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Declan Murphy**  
for and on behalf of  
**O'NEILL FOLEY UNLIMITED COMPANY**  
Chartered Accountants and Registered Auditor  
The Brewhouse  
Abbey Quarter  
Kilkenny  
Ireland

**Date: 20 June 2025**

# **Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Income</b>	<b>6</b>	<b>561,214</b>	487,004
<b>Expenditure</b>		<b>(559,922)</b>	(472,240)
<b>Surplus before interest</b>		<b>1,292</b>	14,764
Interest receivable and similar income		<b>291</b>	15
<b>Surplus before tax</b>		<b>1,583</b>	14,779
Tax on surplus		-	-
<b>Surplus for the financial year</b>		<b>1,583</b>	14,779
<b>Total comprehensive income</b>		<b>1,583</b>	14,779
Retained surplus brought forward		<b>114,035</b>	99,256
<b>Retained surplus carried forward</b>		<b>115,618</b>	114,035

Approved by the board on 20 June 2025 and signed on its behalf by:

  
\_\_\_\_\_  
**David Denieffe**  
**Director**


  
\_\_\_\_\_  
**Mary Cowman**  
**Director**

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Intangible assets	9	801	1,600
Tangible assets	10	28,519	41,590
<b>Fixed Assets</b>		<b>29,320</b>	<b>43,190</b>
<b>Current Assets</b>			
Debtors	11	108,065	110,259
Cash and cash equivalents		529,270	635,142
		<b>637,335</b>	<b>745,401</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>(546,422)</b>	<b>(654,209)</b>
<b>Net Current Assets</b>		<b>90,913</b>	<b>91,192</b>
<b>Total Assets less Current Liabilities</b>		<b>120,233</b>	<b>134,382</b>
amounts falling due after more than one year	13	(4,615)	(20,347)
<b>Net Assets</b>		<b>115,618</b>	<b>114,035</b>
<b>Reserves</b>			
Statement of income and retained earnings		115,618	114,035
<b>Members' Funds</b>		<b>115,618</b>	<b>114,035</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the board on 20 June 2025 and signed on its behalf by:**

  
\_\_\_\_\_  
**David Denieffe**  
**Director**

  
\_\_\_\_\_  
**Mary Cowman**  
**Director**

# KILKENNY RECREATION & SPORTS PARTNERSHIP COMPANY LIMITED BY GUARANTEE

## INFORMATION RELATING TO THE GOVERNMENT

for the financial year ended 31 December 2024

### Grants and Other Information

Name of Administrator	Name of Grant	Purpose	Capital	Date Received	Amount Awarded	Term	Amount taken as Income 2024
					€		€
<b>Grantor: Other Funders</b>							
Age and Opportunity	A & O - Go for Life	Programme Implementation	N	Multiple	500	Annual	887
Department of Social Protection	Maternity Leave	Salary Costs	N	Multiple	4,932	As Required	4,932
<b>Grantor: Health Service Executive</b>							
Health Service Executive	HSE - Active Comm - Disability	Programme Implementation	N	Multiple	4,300	Annual	4,780
Health Service Executive	HSE - Inclusive Summer Camp	Programme Implementation	N	Multiple	3,350	Annual	3,779
Health Service Executive	HSE – Into to Swimming – Making Waves	Programme Implementation	N	Multiple	-	Annual	480
Health Service Executive	HSE- Men on the Move	Programme Implementation	N	Multiple	-	Annual	762
<b>Grantor: Kilkenny County Council</b>							
Kilkenny County Council	KLA - Bike Week	Programme Implementation	N	Multiple	2,899	Annual	3,828
Kilkenny County Council	KLA – Salaries	Programme Implementation	N	Multiple	25,000	Annual	25,000
<b>Grantor: Pobal - Healthy Ireland</b>							
Pobal - Healthy Ireland	LCDC Healthy Communities 2024	Programme Implementation	N	Multiple	12,995	Annual	9,928
<b>Grantor: Sports Ireland</b>							
Sports Ireland	Salaries	Programme Implementation	N	Multiple	190,847	Annual	312,630
Sports Ireland	Office costs	Programme Implementation	N	Multiple	50,100	Annual	52,283
Sports Ireland	LSP Communications Project Funding	Programme Implementation	N	Multiple	-		29,832
Sports Ireland	Code of Ethics	Programme Implementation	N	Multiple	2,700	Annual	3,281
Sports Ireland	Club Development Grants	Programme Implementation	N	Multiple	11,000	Annual	4,650
Sports Ireland	Sport Ireland Prog - Primary School Sup	Programme Implementation	N	Multiple	6,400	Annual	3,361
Sports Ireland	Sport Ireland Prog - Meet & Train	Programme Implementation	N	Multiple	-	Annual	2,612
Sports Ireland	Sport Ireland Prog - Men on Move	Programme Implementation	N	Multiple	2,000	Annual	2,499
Sports Ireland	Sport Ireland Prog - Older Adults	Programme Implementation	N	Multiple	-	Annual	4,348
Sports Ireland	Sport Ireland Prog - Ethnic Minorities	Programme Implementation	N	Multiple	1,100	Annual	785
Sports Ireland	SI- Covid Clubs Restart Grant	Programme Implementation	N	Multiple	-	Annual	1,697
Sports Ireland	SI- COVID Addition Club/Community Supports	Programme Implementation	N	Multiple	-	Annual	5,808
Sports Ireland	SI –Secondary Schools Support Programme	Programme Implementation	N	Multiple	1,000	Annual	-
Sports Ireland	SI DAF - Evaluation Fund 2023	Programme Implementation	N	Multiple	-	Annual	12,000
Sports Ireland	WIS - Women in Sport Programme	Programme Implementation	N	Multiple	11,170	Annual	7,008
Sports Ireland	DAF - Innovation Fund 2020	Programme Implementation	N	Multiple	-	Annual	80

**KILKENNY RECREATION & SPORTS PARTNERSHIP COMPANY  
LIMITED BY GUARANTEE**  
**INFORMATION RELATING TO THE GOVERNMENT**  
for the financial year ended 31 December 2024

**Grants and Other Information (continued)**

Sports Ireland	SI DAF – Innovation 2022	Programme Implementation	N	Multiple	-	Annual	14,891
Sports Ireland	DAF - Volunteer Grant 2020	Programme Implementation	N	Multiple	-	Annual	500
Sports Ireland	DAF - Urban Outdoor Adventure	Programme Implementation	N	Multiple	-	Annual	2,317
Sports Ireland	SI DAF – Volunteer Support 2022	Programme Implementation	N	Multiple	-		3,158
Sports Ireland	DAF Volunteer Training & Support	Programme Implementation	N	Multiple	-	Annual	1,129
Sports Ireland	SI DAF 2024 - Volunteer Supports	Programme Implementation	N	Multiple	14,000	Annual	-
Sports Ireland	SI DAF - Urban Outdoor Adventure 2022	Programme Implementation	N	Multiple	-	Annual	11,688
Sports Ireland	SI DAF - Community Sports Hub 2021 Phase 3	Programme Implementation	N	Multiple	-	Annual	9,192
Sports Ireland	SI DAF - Community Sports Hub 2021 Phase 4	Programme Implementation	N	Multiple	30,000	Annual	1,554
Sports Ireland	SI DAF 2024- Her moves	Programme Implementation	N	Multiple	8,000	Annual	-
Sports Ireland	SI DAF 2024 - EDI	Programme Implementation	N	Multiple	6,000	Annual	-

**Reconciliation of grant income taken in the period to cash received.**

Name of Grantor	Name of Grant	Purpose	Amount taken as income in 2024	Cash Received 2024	Movement in Deferred Income 2025	Expenditure
			€	€	€	€
<b>Grantor: Other Funders</b>						
Age and Opportunity	A & O - Go for Life	Programme Implementation	887	500	(387)	887
Department of Social Protection	Maternity Leave	Salary Costs	4,932	4,932	-	4,932
<b>Grantor: Health Service Executive</b>						
Health Service Executive	HSE - Active Comm - Disability	Programme Implementation	4,780	4,300	(480)	4,780
Health Service Executive	HSE - Inclusive Summer Camp	Programme Implementation	3,779	3,350	(429)	3,779
Health Service Executive	HSE – Into to Swimming – Making Waves	Programme Implementation	480	-	(480)	480
Health Service Executive	HSE – Men on the Move	Programme Implementation	762	-	(762)	762
<b>Grantor: Kilkenny County Council</b>						
Kilkenny County Council	KLA - Bike Week	Programme Implementation	3,828	2,899	(929)	3,828
Kilkenny County Council	KLA – Salaries	Programme Implementation	25,000	25,000	-	25,000
<b>Grantor: Pobal - Health Ireland</b>						
Pobal - Healthy Ireland	LCDC Healthy Communities 2024	Programme Implementation	9,928	-	(9,928)	9,928
<b>Grantor: Sports Ireland</b>						
Sports Ireland	Salaries	Programme Implementation	312,630	190,847	(121,783)	312,630
Sports Ireland	Office costs	Programme Implementation	52,283	37,575	(14,708)	52,283
Sports Ireland	LSP Communications Project Funding	Programme Implementation	29,832	-	(29,832)	29,832
Sports Ireland	Code of Ethics	Programme Implementation	3,281	2,025	(1,256)	3,281
Sports Ireland	Club Development Grants	Programme Implementation	4,650	8,250	3,600	4,650

**KILKENNY RECREATION & SPORTS PARTNERSHIP COMPANY  
LIMITED BY GUARANTEE**  
**INFORMATION RELATING TO THE GOVERNMENT**  
for the financial year ended 31 December 2024

**Reconciliation of grant income taken in the period to cash received (continued)**

Name of Grantor	Name of Grant	Purpose	Amount taken as income in 2024	Cash Received 2024	Movement in Deferred Income 2025	Expenditure
			€	€	€	€
Sports Ireland	Sport Ireland Prog - Primary School Sup	Programme Implementation	3,361	4,925	1,564	3,361
Sports Ireland	Sport Ireland Prog - Meet & Train	Programme Implementation	2,612	-	(2,612)	2,612
Sports Ireland	Sport Ireland Prog - Men on Move	Programme Implementation	2,499	1,500	(999)	2,499
Sports Ireland	SI- Secondary Schools Support Programme	Programme Implementation	-	750	750	-
Sports Ireland	Sport Ireland Prog - Older Adults	Programme Implementation	4,348	-	(4,348)	4,348
Sports Ireland	Sport Ireland Prog - Ethnic Minorities	Programme Implementation	785	825	40	785
Sports Ireland	SI – COVID addition Club/Community Supports	Programme Implementation	5,808	-	(5,808)	5,808
Sports Ireland	SI- Covid Clubs Restart Grant	Programme Implementation	1,697	-	(1,697)	1,697
Sports Ireland	SI DAF - Evaluation Fund 2023	Programme Implementation	12,000	-	(12,000)	12,000
Sports Ireland	DAF – Innovation Fund 2020	Programme Implementation	80	-	(80)	80
Sports Ireland	SI DAF – Innovation 2022	Programme Implementation	14,891	-	(14,891)	14,891
Sports Ireland	WIS - Women in Sport Programme	Programme Implementation	7,008	9,670	2,662	7,008
Sports Ireland	DAF - Volunteer Grant 2020	Programme Implementation	500	-	(500)	500
Sports Ireland	DAF - Urban Outdoor Adventure	Programme Implementation	2,317	-	(2,317)	2,317
Sports Ireland	DAF Volunteer Training & Support	Programme Implementation	1,129	-	(1,129)	1,129
Sports Ireland	SI DAF - Volunteer Support 2022	Programme Implementation	3,158	-	(3,158)	3,158
Sports Ireland	SI DAF - Urban Outdoor Adventure 2022	Programme Implementation	11,688	-	(11,688)	11,688
Sports Ireland	SI DAF - Community Sports Hub 2021 Phase 3	Programme Implementation	9,192	-	(9,192)	9,192
Sports Ireland	SI DAF - Community Sports Hub 2021 Phase 4	Programme Implementation	1,554	27,000	25,446	1,554
Sports Ireland	SI DAF 2024 – Her Moves	Programme Implementation	-	7,200	7,200	-
Sports Ireland	SI DAF 2024 – EDI	Programme Implementation	-	5,400	5,400	-
Sports Ireland	SI DAF 2024 – Volunteer Supports	Programme Implementation	-	14,000	14,000	-

The company holds a valid tax clearance certificate and is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Kilkenny Recreation & Sports Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is 5 Dean Street, Kilkenny which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income mainly represent core and operational funding received from its main funders who include Sport Ireland, Kilkenny Local Authorities and Health Services Executives (HSE). All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- Over 6 to 7 years
Sports Equipment	- Over 4 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.



# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

There is no charge to taxation. The company has been granted a Games and Sports Exemption under Section 235 of The Taxes Consolidation Act 1997, Exemption No G.S 2049.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account as the related expenditure is incurred.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

## 3. Significant accounting judgements and key sources of estimation uncertainty

### Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### Going concern

In the opinion of the directors, the company has sufficient financial resources together with funding contracts with a number of grant bodies, and therefore, they believe that the company is well placed to manage its business risks successfully. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion the directors have considered the company's cash reserves and likelihood of the availability of future funding which provide confidence that the company will be able to meet its obligations as they fall due.

### Key sources of estimation uncertainty

The directors are of the view that there are no further estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

## 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## 5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 6. Income

The income for the financial year is analysed as follows:

	2024 €	2023 €
<b>By Category:</b>		
Sport Ireland - Core Funding	433,116	355,319
Sport Ireland - Woman in Sport	6,257	5,741
Kilkenny Local Authorities	28,828	26,477
Health Service Executive (HSE)	9,801	9,247
Course and Programme Fees	26,808	18,629
Other Funders	5,818	4,825
Sport Ireland - Dormant Accounts Programmes	30,379	44,936
Pobal – Healthy Ireland	4,475	6,098
Other operating income	15,732	15,732
	<u>561,214</u>	<u>487,004</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of being a local sports partnership pursuant to an initiative of Sport Ireland

### 7. Operating surplus

	2024 €	2023 €
<b>Operating surplus is stated after charging/(crediting):</b>		
Amortisation of intangible assets	799	799
Depreciation of tangible assets	13,071	17,567
Amortisation of Government grants	(15,732)	(15,732)
	<u>(15,732)</u>	<u>(15,732)</u>

### 8. Employees

The average number of employees, including directors, during the year was as follows:

	2024 Number	2023 Number
Management and administration	6	6

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	326,892	248,816
Social welfare costs	35,663	27,369
Pension costs	23,514	16,513
	<u>386,039</u>	<u>292,698</u>

During the financial year, 1 employee was paid a salary greater than €60,000 as follows:

	2024 Number	2023 Number
€80,000 - €90,000	1	1

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**9. Intangible assets**

	<b>Development Costs €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2024	3,997	3,997
At 31 December 2024	3,997	3,997
<b>Provision for diminution in value</b>		
At 1 January 2024	2,397	2,397
Charge for financial year	799	799
At 31 December 2024	3,196	3,196
<b>Net book value</b>		
At 31 December 2024	<b>801</b>	<b>801</b>
At 31 December 2023	1,600	1,600

**10. Tangible assets**

	<b>Fixtures, fittings and equipment €</b>	<b>Sports Equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 January 2024	49,649	129,467	179,116
At 31 December 2024	49,649	129,467	179,116
<b>Depreciation</b>			
At 1 January 2024	44,001	93,525	137,526
Charge for the financial year	2,447	10,624	13,071
At 31 December 2024	46,448	104,149	150,597
<b>Net book value</b>			
At 31 December 2024	<b>3,201</b>	<b>25,318</b>	<b>28,519</b>
At 31 December 2023	5,648	35,942	41,590

**11. Debtors**

	<b>2024 €</b>	<b>2023 €</b>
Trade debtors	-	9,722
Prepayments	7,103	12,081
Accrued income	100,962	88,456
	<b>108,065</b>	<b>110,259</b>

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>12. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	-	21,961
Taxation	<b>8,190</b>	10,497
Other creditors	<b>3,881</b>	5,055
Accruals	<b>9,990</b>	6,089
Deferred Income	<b>524,361</b>	610,607
	<b>546,422</b>	<b>654,209</b>
<b>12.1 Deferred Income</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Salaries	48,148	106,315
SI Cost of Living Funding 2023	15,000	15,000
Office costs	310	2,494
COVID-19 Return to Sport	749	749
LSP Communications Project Funding	32,864	62,696
Code of Ethics	532	1,113
BeActive ASAP	503	503
Sport Ireland Prog - Primary School Sup	8,413	5,374
Sport Ireland Prog - Meet & Train	1,296	3,908
Sport Ireland Prog - Men on Move	-	499
SI- HI LSP Supplementary Funding 2020	492	492
Sport Ireland Prog - Older Adults	4,081	8,365
Sport Ireland Prog - Ethnic Minorities	1,843	1,528
SI- Secondary Schools Support Programme	3,500	2,500
SI LGBTQ+ Programmes	5,000	5,000
WIS - Women in Sport Programme	15,257	10,345
Club Development Grants	21,745	14,895
Sport Ireland - COVID Addition Club/Community Supports	-	5,808
SI- Covid Clubs Restart Grant	18,813	19,768
SI- Research Funding Scheme 2021	698	698
SI DAF - Evaluation Fund 2023	3,000	15,000
DAF - Innovation Fund 2020	26,856	26,935
SI DAF - Innovation 2022	62,331	77,222
DAF - Volunteer Grant 2020	3,231	1,630
SI DAF - Volunteer Support 2022	467	3,595
DAF Volunteer Training & Support	-	1,128
SI DAF 2024 - Volunteer Supports	14,000	-
SI DAF 2024 - EDI	6,000	-
DAF - Sports Leaders	6,161	6,161
DAF - Urban Outdoor Adventure	6,769	9,086
SI DAF - Urban Outdoor Adventure 2022	9,258	20,946
DAF Community Sports & Physical Activity Hub phase 2	1,500	1,500
DAF Community Sports & Physical Activity Hub phase 3	8,634	8,634
DAF Community Sports & Physical Activity Hub phase 4	12,913	12,913
DAF Community Sports & Physical Activity Hub phase 5	10,000	10,000
DAF CSH 2 Phase 1 - 2021	18,966	18,966
SI DAF - CSH Phase 2 - 2021	17,966	17,966
SI DAF - Community Sports Hub 2021 Phase 3	10,808	20,000
SI DAF - Community Sports Hub 2021 Phase 4	28,446	-
SI DAF 2024 - Her Moves	8,000	-
KLA - Bike Week	1,802	2,730
KLA - Disability Swimming	452	452
HSE - Men on the Move	-	762
HSE - Active Comm - Disability	255	735
HSE - Inclusive Summer Camp	1,288	1,717
HSE - Out to Play	450	450
HSE - Active Travel	796	796
HSE - Into to Swimming - Making Waves	90	570
Community Integration Fund	2,850	2,850

# Kilkenny Recreation & Sports Partnership Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>12.1</b>	<b>Deferred Income (continued)</b>	<b>2024</b>	<b>2023</b>
		€	€
	A & O - Go for Life	90	477
	LCDC Healthy Communities 2023	5,452	5,452
	LCDC Healthy Communities 2024	3,067	-
	DAF Urban Outdoor Adventure Capital	13,892	13,892
	DAF Urban Outdoor Adventure 2021	4,141	4,141
	SI DAF - Urban Outdoor Adventure 2022	15,000	15,000
	DAF Sports Inclusion Disability Project	9,000	9,000
	SI DAF - Community Sport Hub 2021 Phase 2	20,000	20,000
	SI DAF - Community Sports Hub 2021 Phase 3	11,250	12,500
	SI DAF - Sport Capital Programme 2017 & 2018	-	(650)
		<b>524,361</b>	<b>610,607</b>
<b>13.</b>	<b>Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>Amounts falling due after more than one year</b>	€	€
	Government grants	<b>4,615</b>	<b>20,347</b>
<b>14.</b>	<b>Taxation</b>	<b>2024</b>	<b>2023</b>
		€	€
	<b>Creditors:</b>		
	PAYE	<b>8,190</b>	<b>10,497</b>
<b>15.</b>	<b>Status</b>		
	The liability of the members is limited.		
	Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.		
<b>16.</b>	<b>Capital commitments</b>		
	The company had no material capital commitments at the financial year-ended 31 December 2024.		
<b>17.</b>	<b>Contingent liabilities</b>		
	Government Grants received may be repayable in whole or in part if certain conditions set out in the grant conditions are not adhered to.		
<b>18.</b>	<b>Post-Balance Sheet Events</b>		
	There have been no significant events affecting the company since the financial year-end.		
<b>19.</b>	<b>Approval of financial statements</b>		
	The financial statements were approved and authorised for issue by the board of directors on 20 June 2025.		

**KILKENNY RECREATION & SPORTS PARTNERSHIP COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 December 2024

	<b>Schedule</b>	<b>2024 €</b>	<b>2023 €</b>
<b>Income</b>			
Sport Ireland - Core Funding		<b>433,116</b>	355,319
Sport Ireland - Women in Sport		<b>6,257</b>	5,741
Kilkenny Local Authorities		<b>28,828</b>	26,477
Health Service Executive (HSE)		<b>9,801</b>	9,247
Course and Programme Fees		<b>26,808</b>	18,629
Other Funders		<b>5,818</b>	4,825
Sport Ireland - Dormant Accounts Programmes		<b>30,379</b>	44,936
Pobal- Healthy Ireland		<b>4,475</b>	6,098
		<b>545,482</b>	471,272
Gross surplus Percentage		<b>100.0%</b>	100.0%
Overhead expenses	<b>1</b>	<b>(559,922)</b>	(472,240)
		<b>(14,440)</b>	(968)
Miscellaneous income	<b>2</b>	<b>16,023</b>	15,747
<b>Net surplus</b>		<b>1,583</b>	14,779

**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2024

	2024 €	2023 €
<b>Administration Expenses</b>		
Wages and salaries	326,892	248,816
Social welfare costs	35,663	27,369
Sport Ireland Programme Costs	47,097	50,540
Women in Sport Programme costs	6,258	5,740
HSE Programme costs	9,510	8,892
KRSP Programme costs	4,539	5,930
Kilkenny Co Co Programme costs	3,828	1,478
Other Funders Programme costs	887	4,825
Sport Ireland Dormant Account Programme costs	30,067	32,409
Pobal- Healthy Ireland	9,928	5,808
Staff defined contribution pension costs	23,514	16,513
Staff training	1,177	890
Rent payable	10,270	7,453
Insurance	5,231	5,877
Repairs and maintenance	745	1,396
Database	443	443
Printing, postage and stationery	1,135	1,728
PR & Branding costs	2,854	2,105
HR Support	3,698	1,698
Telephone	1,539	1,783
Website	1,291	921
IT support & software	6,614	5,085
Travel and subsistence	8,416	7,828
Legal and professional	6,781	2,663
Bank charges	317	218
General expenses	(9,081)	-
Subscriptions	350	350
Auditor's remuneration	6,089	5,116
Depreciation of tangible assets	13,071	17,567
Amortisation of intangible assets	799	799
	<b>559,922</b>	<b>472,240</b>



**Kilkenny Recreation & Sports Partnership Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 31 December 2024

	2024	2023
	€	€
<b>Miscellaneous Income</b>		
Amortisation of government grants	15,732	15,732
Bank Interest	291	15
	<u>16,023</u>	<u>15,747</u>